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SUMMARY OF REFUNDING RESULTS

Jim Wells County, Texas  
Refunding Bonds, Series 2008  
--REVISED FINAL #: 06/13/08, 12:10PM--  
--VERIFIED: 06/13/08, 1:00PM--

Dated Date	07/17/2008
Delivery Date	07/17/2008
Arbitrage yield	3.860484%
Escrow yield	1.831408%
Bond Par Amount	2,880,000.00
True Interest Cost	3.860484%
Net Interest Cost	3.860000%
Average Coupon	3.860000%
Average Life	8.591
Par amount of refunded bonds	2,812,689.25
Average coupon of refunded bonds	5.150000%
Average life of refunded bonds	8.812
PV of prior debt to 07/17/2008 @ 3.860484%	3,126,957.07
Net PV Savings	192,234.64
Percentage savings of refunded bonds	6.834550%
Percentage savings of refunding bonds	6.674814%



SAVINGS

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
 --REVISED FINAL #: 06/13/08, 12:10PM--  
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Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 07/17/2008 @ 3.8604839%
12/31/2008	72,426.75	54,722.43	17,704.32	13,587.20	4,117.12	3,842.78
12/31/2009	271,432.97		271,432.97	254,817.00	16,615.97	16,120.68
12/31/2010	271,432.97		271,432.97	254,123.50	17,309.47	16,116.94
12/31/2011	271,432.97		271,432.97	253,333.50	18,099.47	16,263.78
12/31/2012	271,432.97		271,432.97	257,157.50	14,275.47	12,272.52
12/31/2013	271,432.97		271,432.97	255,788.50	15,644.47	12,988.94
12/31/2014	271,432.97		271,432.97	254,226.50	17,206.47	13,788.56
12/31/2015	271,432.97		271,432.97	252,375.00	19,057.97	14,658.35
12/31/2016	271,432.96		271,432.96	255,427.00	16,005.96	11,921.21
12/31/2017	271,432.97		271,432.97	252,996.50	18,436.47	13,171.47
12/31/2018	271,432.97		271,432.97	255,276.50	16,156.47	11,048.18
12/31/2019	271,432.97		271,432.97	252,363.50	19,069.47	12,588.38
12/31/2020	271,432.97		271,432.97	254,161.00	17,271.97	10,974.74
12/31/2021	271,432.97		271,432.97	255,572.50	15,860.47	9,700.47
12/31/2022	271,432.97		271,432.97	256,598.00	14,834.97	8,733.52
12/31/2023	271,432.97		271,432.97	257,237.50	14,195.47	8,044.11
	4,143,921.29	54,722.43	4,089,198.86	3,835,041.20	254,157.66	192,234.64

Savings Summary

PV of savings from cash flow	192,234.64
Net PV Savings	192,234.64

BOND DEBT SERVICE

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
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Dated Date 07/17/2008  
 Delivery Date 07/17/2008

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2008			13,587.20	13,587.20	
12/31/2008					13,587.20
03/01/2009	70,000	3.860%	55,584.00	125,584.00	
09/01/2009	75,000	3.860%	54,233.00	129,233.00	
12/31/2009					254,817.00
03/01/2010	75,000	3.860%	52,785.50	127,785.50	
09/01/2010	75,000	3.860%	51,338.00	126,338.00	
12/31/2010					254,123.50
03/01/2011	75,000	3.860%	49,890.50	124,890.50	
09/01/2011	80,000	3.860%	48,443.00	128,443.00	
12/31/2011					253,333.50
03/01/2012	85,000	3.860%	46,899.00	131,899.00	
09/01/2012	80,000	3.860%	45,258.50	125,258.50	
12/31/2012					257,157.50
03/01/2013	85,000	3.860%	43,714.50	128,714.50	
09/01/2013	85,000	3.860%	42,074.00	127,074.00	
12/31/2013					255,788.50
03/01/2014	85,000	3.860%	40,433.50	125,433.50	
09/01/2014	90,000	3.860%	38,793.00	128,793.00	
12/31/2014					254,226.50
03/01/2015	90,000	3.860%	37,056.00	127,056.00	
09/01/2015	90,000	3.860%	35,319.00	125,319.00	
12/31/2015					252,375.00
03/01/2016	90,000	3.860%	33,582.00	123,582.00	
09/01/2016	100,000	3.860%	31,845.00	131,845.00	
12/31/2016					255,427.00
03/01/2017	95,000	3.860%	29,915.00	124,915.00	
09/01/2017	100,000	3.860%	28,081.50	128,081.50	
12/31/2017					252,996.50
03/01/2018	105,000	3.860%	26,151.50	131,151.50	
09/01/2018	100,000	3.860%	24,125.00	124,125.00	
12/31/2018					255,276.50
03/01/2019	105,000	3.860%	22,195.00	127,195.00	
09/01/2019	105,000	3.860%	20,168.50	125,168.50	
12/31/2019					252,363.50
03/01/2020	110,000	3.860%	18,142.00	128,142.00	
09/01/2020	110,000	3.860%	16,019.00	126,019.00	
12/31/2020					254,161.00
03/01/2021	115,000	3.860%	13,896.00	128,896.00	
09/01/2021	115,000	3.860%	11,676.50	126,676.50	
12/31/2021					255,572.50
03/01/2022	120,000	3.860%	9,457.00	129,457.00	
09/01/2022	120,000	3.860%	7,141.00	127,141.00	

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BOND DEBT SERVICE

Jim Wells County, Texas  
Refunding Bonds, Series 2008  
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Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/31/2022					256,598.00
03/01/2023	125,000	3.860%	4,825.00	129,825.00	
09/01/2023	125,000	3.860%	2,412.50	127,412.50	
12/31/2023					257,237.50
	2,880,000		955,041.20	3,835,041.20	3,835,041.20

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SUMMARY OF BONDS REFUNDED

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
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Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Certificates of Obligation, Series 2003, Z03:					
SERIALS	03/01/2009	5.150%	64,115.22	09/01/2008	100.000
	09/01/2009	5.150%	64,115.22	09/01/2008	100.000
	03/01/2010	5.150%	67,460.22	09/01/2008	100.000
	09/01/2010	5.150%	67,460.22	09/01/2008	100.000
	03/01/2011	5.150%	70,979.73	09/01/2008	100.000
	09/01/2011	5.150%	70,979.74	09/01/2008	100.000
	03/01/2012	5.150%	74,682.87	09/01/2008	100.000
	09/01/2012	5.150%	74,682.87	09/01/2008	100.000
	03/01/2013	5.150%	78,579.21	09/01/2008	100.000
	09/01/2013	5.150%	78,579.20	09/01/2008	100.000
	03/01/2014	5.150%	82,678.81	09/01/2008	100.000
	09/01/2014	5.150%	82,678.82	09/01/2008	100.000
	03/01/2015	5.150%	86,992.30	09/01/2008	100.000
	09/01/2015	5.150%	86,992.32	09/01/2008	100.000
	03/01/2016	5.150%	91,530.84	09/01/2008	100.000
	09/01/2016	5.150%	91,530.85	09/01/2008	100.000
	03/01/2017	5.150%	96,306.17	09/01/2008	100.000
	09/01/2017	5.150%	96,306.17	09/01/2008	100.000
	03/01/2018	5.150%	101,330.62	09/01/2008	100.000
	09/01/2018	5.150%	101,330.63	09/01/2008	100.000
	03/01/2019	5.150%	106,617.22	09/01/2008	100.000
	09/01/2019	5.150%	106,617.22	09/01/2008	100.000
	03/01/2020	5.150%	112,179.62	09/01/2008	100.000
	09/01/2020	5.150%	112,179.62	09/01/2008	100.000
	03/01/2021	5.150%	118,032.23	09/01/2008	100.000
	09/01/2021	5.150%	118,032.22	09/01/2008	100.000
	03/01/2022	5.150%	124,190.16	09/01/2008	100.000
	09/01/2022	5.150%	124,190.17	09/01/2008	100.000
	03/01/2023	5.150%	130,669.38	09/01/2008	100.000
	09/01/2023	5.150%	130,669.38	09/01/2008	100.000
			2,812,689.25		

PRIOR BOND DEBT SERVICE

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
 --REVISED FINAL #: 06/13/08, 12:10PM--  
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Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2008			72,426.75	72,426.75	
12/31/2008					72,426.75
03/01/2009	64,115.22	5.150%	72,426.75	136,541.97	
09/01/2009	64,115.22	5.150%	70,775.78	134,891.00	
12/31/2009					271,432.97
03/01/2010	67,460.22	5.150%	69,124.81	136,585.03	
09/01/2010	67,460.22	5.150%	67,387.71	134,847.93	
12/31/2010					271,432.97
03/01/2011	70,979.73	5.150%	65,650.61	136,630.34	
09/01/2011	70,979.74	5.150%	63,822.88	134,802.62	
12/31/2011					271,432.97
03/01/2012	74,682.87	5.150%	61,995.16	136,678.03	
09/01/2012	74,682.87	5.150%	60,072.07	134,754.94	
12/31/2012					271,432.97
03/01/2013	78,579.21	5.150%	58,148.99	136,728.20	
09/01/2013	78,579.20	5.150%	56,125.57	134,704.77	
12/31/2013					271,432.97
03/01/2014	82,678.81	5.150%	54,102.16	136,780.97	
09/01/2014	82,678.82	5.150%	51,973.18	134,652.00	
12/31/2014					271,432.97
03/01/2015	86,992.30	5.150%	49,844.20	136,836.50	
09/01/2015	86,992.32	5.150%	47,604.15	134,596.47	
12/31/2015					271,432.97
03/01/2016	91,530.84	5.150%	45,364.10	136,894.94	
09/01/2016	91,530.85	5.150%	43,007.18	134,538.03	
12/31/2016					271,432.96
03/01/2017	96,306.17	5.150%	40,650.26	136,956.43	
09/01/2017	96,306.17	5.150%	38,170.37	134,476.54	
12/31/2017					271,432.97
03/01/2018	101,330.62	5.150%	35,690.49	137,021.11	
09/01/2018	101,330.63	5.150%	33,081.23	134,411.86	
12/31/2018					271,432.97
03/01/2019	106,617.22	5.150%	30,471.96	137,089.18	
09/01/2019	106,617.22	5.150%	27,726.57	134,343.79	
12/31/2019					271,432.97
03/01/2020	112,179.62	5.150%	24,981.18	137,160.80	
09/01/2020	112,179.62	5.150%	22,092.55	134,272.17	
12/31/2020					271,432.97
03/01/2021	118,032.23	5.150%	19,203.93	137,236.16	
09/01/2021	118,032.22	5.150%	16,164.60	134,196.82	
12/31/2021					271,432.97
03/01/2022	124,190.16	5.150%	13,125.27	137,315.43	
09/01/2022	124,190.17	5.150%	9,927.37	134,117.54	
12/31/2022					271,432.97
03/01/2023	130,669.38	5.150%	6,729.47	137,398.85	
09/01/2023	130,669.38	5.150%	3,364.74	134,034.12	
12/31/2023					271,432.97
	2,812,689.25		1,331,232.04	4,143,921.29	4,143,921.29

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ESCROW REQUIREMENTS

Jim Wells County, Texas  
Refunding Bonds, Series 2008  
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Period Ending	Interest	Principal Redeemed	Total
09/01/2008	72,426.75	2,812,689.25	2,885,116.00
	72,426.75	2,812,689.25	2,885,116.00

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ESCROW DESCRIPTIONS DETAIL

Jim Wells County, Texas  
Refunding Bonds, Series 2008  
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Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Global Proceeds Escrow, Jul 17, 2008:						
SLGS	Certificate	09/01/2008	09/01/2008	2,878,694	1.770%	1.770%
				2,878,694		

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SLGS Summary

SLGS Rates File	09JUN08
Total Certificates of Indebtedness	2,878,694.00

ESCROW COST DETAIL

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
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Type of Security	Maturity Date	Par Amount	Rate	Total Cost
Global Proceeds Escrow:				
SLGS	09/01/2008	2,878,694	1.770%	2,878,694.00
		2,878,694		2,878,694.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
Global Proceeds Escrow:				
07/17/2008	2,878,694	1.54	2,878,695.54	1.831408%
		2,878,694	1.54	2,878,695.54

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ESCROW CASH FLOW

Jim Wells County, Texas  
Refunding Bonds, Series 2008  
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Date	Principal	Interest	Net Escrow Receipts	Present Value to 07/17/2008 @ 1.8314077%
09/01/2008	2,878,694.00	6,421.46	2,885,115.46	2,878,694.00
	2,878,694.00	6,421.46	2,885,115.46	2,878,694.00

Escrow Cost Summary

Purchase date	07/17/2008
Purchase cost of securities	2,878,694.00
Target for yield calculation	2,878,694.00

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ESCROW SUFFICIENCY

Jim Wells County, Texas  
Refunding Bonds, Series 2008  
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Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
07/17/2008		1.54	1.54	1.54
09/01/2008	2,885,116.00	2,885,115.46	-0.54	1.00
	2,885,116.00	2,885,117.00	1.00	

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PROOF OF ARBITRAGE YIELD

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
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Date	Debt Service	Present Value to 07/17/2008 @ 3.8604839%
09/01/2008	13,587.20	13,523.85
03/01/2009	125,584.00	122,631.38
09/01/2009	129,233.00	123,804.86
03/01/2010	127,785.50	120,099.94
09/01/2010	126,338.00	116,490.94
03/01/2011	124,890.50	112,975.56
09/01/2011	128,443.00	113,988.88
03/01/2012	131,899.00	114,839.29
09/01/2012	125,258.50	106,992.45
03/01/2013	128,714.50	107,862.47
09/01/2013	127,074.00	104,471.18
03/01/2014	125,433.50	101,169.66
09/01/2014	128,793.00	101,912.15
03/01/2015	127,056.00	98,633.81
09/01/2015	125,319.00	95,443.09
03/01/2016	123,582.00	92,337.85
09/01/2016	131,845.00	96,646.28
03/01/2017	124,915.00	89,832.40
09/01/2017	128,081.50	90,365.32
03/01/2018	131,151.50	90,779.04
09/01/2018	124,125.00	84,288.54
03/01/2019	127,195.00	84,737.62
09/01/2019	125,168.50	81,808.46
03/01/2020	128,142.00	82,165.90
09/01/2020	126,019.00	79,274.42
03/01/2021	128,896.00	79,548.76
09/01/2021	126,676.50	76,698.52
03/01/2022	129,457.00	76,897.71
09/01/2022	127,141.00	74,091.85
03/01/2023	129,825.00	74,223.27
09/01/2023	127,412.50	71,464.56
	3,835,041.20	2,880,000.00

Proceeds Summary

Delivery date	07/17/2008
Par Value	2,880,000.00
Target for yield calculation	2,880,000.00

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PROOF OF COMPOSITE ESCROW YIELD

Jim Wells County, Texas  
Refunding Bonds, Series 2008  
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All restricted escrows funded by bond proceeds

Date	Security Receipts	Present Value to 07/17/2008 @ 1.8314077%
09/01/2008	2,885,115.46	2,878,694.00
	2,885,115.46	2,878,694.00

Escrow Cost Summary

Purchase date	07/17/2008
Purchase cost of securities	2,878,694.00
Target for yield calculation	2,878,694.00

ESCROW STATISTICS

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
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Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Global Proceeds Escrow: 2,878,695.54	0.121	1.831408%	1.831408%	2,871,665.13	7,030.41	
2,878,695.54				2,871,665.13	7,030.41	0.00

Delivery date 07/17/2008  
 Arbitrage yield 3.860484%

BOND PRICING

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
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Bond Component	Maturity Date	Amount	Rate	Yield	Price
TERM:					
	03/01/2009	70,000	3.860%	3.860%	100.000
	09/01/2009	75,000	3.860%	3.860%	100.000
	03/01/2010	75,000	3.860%	3.860%	100.000
	09/01/2010	75,000	3.860%	3.860%	100.000
	03/01/2011	75,000	3.860%	3.860%	100.000
	09/01/2011	80,000	3.860%	3.860%	100.000
	03/01/2012	85,000	3.860%	3.860%	100.000
	09/01/2012	80,000	3.860%	3.860%	100.000
	03/01/2013	85,000	3.860%	3.860%	100.000
	09/01/2013	85,000	3.860%	3.860%	100.000
	03/01/2014	85,000	3.860%	3.860%	100.000
	09/01/2014	90,000	3.860%	3.860%	100.000
	03/01/2015	90,000	3.860%	3.860%	100.000
	09/01/2015	90,000	3.860%	3.860%	100.000
	03/01/2016	90,000	3.860%	3.860%	100.000
	09/01/2016	100,000	3.860%	3.860%	100.000
	03/01/2017	95,000	3.860%	3.860%	100.000
	09/01/2017	100,000	3.860%	3.860%	100.000
	03/01/2018	105,000	3.860%	3.860%	100.000
	09/01/2018	100,000	3.860%	3.860%	100.000
	03/01/2019	105,000	3.860%	3.860%	100.000
	09/01/2019	105,000	3.860%	3.860%	100.000
	03/01/2020	110,000	3.860%	3.860%	100.000
	09/01/2020	110,000	3.860%	3.860%	100.000
	03/01/2021	115,000	3.860%	3.860%	100.000
	09/01/2021	115,000	3.860%	3.860%	100.000
	03/01/2022	120,000	3.860%	3.860%	100.000
	09/01/2022	120,000	3.860%	3.860%	100.000
	03/01/2023	125,000	3.860%	3.860%	100.000
	09/01/2023	125,000	3.860%	3.860%	100.000
		2,880,000			

Dated Date	07/17/2008	
Delivery Date	07/17/2008	
First Coupon	09/01/2008	
Par Amount	2,880,000.00	
Original Issue Discount		
Production	2,880,000.00	100.000000%
Underwriter's Discount		
Purchase Price	2,880,000.00	100.000000%
Accrued Interest		
Net Proceeds	2,880,000.00	

AVERAGE TAKEDOWN

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
 --REVISED FINAL #: 06/13/08, 12:10PM--  
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Dated Date            07/17/2008  
 Delivery Date        07/17/2008

Bond Component	Maturity Date	Par Amount	Takedown \$/Bond	Takedown Amount
TERM:				
	03/01/2009	70,000		
	09/01/2009	75,000		
	03/01/2010	75,000		
	09/01/2010	75,000		
	03/01/2011	75,000		
	09/01/2011	80,000		
	03/01/2012	85,000		
	09/01/2012	80,000		
	03/01/2013	85,000		
	09/01/2013	85,000		
	03/01/2014	85,000		
	09/01/2014	90,000		
	03/01/2015	90,000		
	09/01/2015	90,000		
	03/01/2016	90,000		
	09/01/2016	100,000		
	03/01/2017	95,000		
	09/01/2017	100,000		
	03/01/2018	105,000		
	09/01/2018	100,000		
	03/01/2019	105,000		
	09/01/2019	105,000		
	03/01/2020	110,000		
	09/01/2020	110,000		
	03/01/2021	115,000		
	09/01/2021	115,000		
	03/01/2022	120,000		
	09/01/2022	120,000		
	03/01/2023	125,000		
	09/01/2023	125,000		
		2,880,000	0.0000	0

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 Refunding Bonds, Series 2008  
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Dated Date 07/17/2008  
 Delivery Date 07/17/2008

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
TERM:						
	03/01/2009	70,000.00	3.860%	100.000	70,000.00	70,000.00
	09/01/2009	75,000.00	3.860%	100.000	75,000.00	75,000.00
	03/01/2010	75,000.00	3.860%	100.000	75,000.00	75,000.00
	09/01/2010	75,000.00	3.860%	100.000	75,000.00	75,000.00
	03/01/2011	75,000.00	3.860%	100.000	75,000.00	75,000.00
	09/01/2011	80,000.00	3.860%	100.000	80,000.00	80,000.00
	03/01/2012	85,000.00	3.860%	100.000	85,000.00	85,000.00
	09/01/2012	80,000.00	3.860%	100.000	80,000.00	80,000.00
	03/01/2013	85,000.00	3.860%	100.000	85,000.00	85,000.00
	09/01/2013	85,000.00	3.860%	100.000	85,000.00	85,000.00
	03/01/2014	85,000.00	3.860%	100.000	85,000.00	85,000.00
	09/01/2014	90,000.00	3.860%	100.000	90,000.00	90,000.00
	03/01/2015	90,000.00	3.860%	100.000	90,000.00	90,000.00
	09/01/2015	90,000.00	3.860%	100.000	90,000.00	90,000.00
	03/01/2016	90,000.00	3.860%	100.000	90,000.00	90,000.00
	09/01/2016	100,000.00	3.860%	100.000	100,000.00	100,000.00
	03/01/2017	95,000.00	3.860%	100.000	95,000.00	95,000.00
	09/01/2017	100,000.00	3.860%	100.000	100,000.00	100,000.00
	03/01/2018	105,000.00	3.860%	100.000	105,000.00	105,000.00
	09/01/2018	100,000.00	3.860%	100.000	100,000.00	100,000.00
	03/01/2019	105,000.00	3.860%	100.000	105,000.00	105,000.00
	09/01/2019	105,000.00	3.860%	100.000	105,000.00	105,000.00
	03/01/2020	110,000.00	3.860%	100.000	110,000.00	110,000.00
	09/01/2020	110,000.00	3.860%	100.000	110,000.00	110,000.00
	03/01/2021	115,000.00	3.860%	100.000	115,000.00	115,000.00
	09/01/2021	115,000.00	3.860%	100.000	115,000.00	115,000.00
	03/01/2022	120,000.00	3.860%	100.000	120,000.00	120,000.00
	09/01/2022	120,000.00	3.860%	100.000	120,000.00	120,000.00
	03/01/2023	125,000.00	3.860%	100.000	125,000.00	125,000.00
	09/01/2023	125,000.00	3.860%	100.000	125,000.00	125,000.00
		2,880,000.00			2,880,000.00	2,880,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield	Net Interest Cost
Final Maturity	09/01/2023	3.860%	125,000.00	125,000.00			
Entire Issue			2,880,000.00	2,880,000.00	8.5910	3.8605%	3.8600%

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Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	56,026.89
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to currently refund prior issues	2,878,695.54
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	8.8124
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

FORM 8038 STATISTICS

Jim Wells County, Texas  
 Refunding Bonds, Series 2008  
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Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Certificates of Obligation, Series 2003:					
SERIALS	03/01/2009	64,115.22	5.150%	100.000	64,115.22
SERIALS	09/01/2009	64,115.22	5.150%	100.000	64,115.22
SERIALS	03/01/2010	67,460.22	5.150%	100.000	67,460.22
SERIALS	09/01/2010	67,460.22	5.150%	100.000	67,460.22
SERIALS	03/01/2011	70,979.73	5.150%	100.000	70,979.73
SERIALS	09/01/2011	70,979.74	5.150%	100.000	70,979.74
SERIALS	03/01/2012	74,682.87	5.150%	100.000	74,682.87
SERIALS	09/01/2012	74,682.87	5.150%	100.000	74,682.87
SERIALS	03/01/2013	78,579.21	5.150%	100.000	78,579.21
SERIALS	09/01/2013	78,579.20	5.150%	100.000	78,579.20
SERIALS	03/01/2014	82,678.81	5.150%	100.000	82,678.81
SERIALS	09/01/2014	82,678.82	5.150%	100.000	82,678.82
SERIALS	03/01/2015	86,992.30	5.150%	100.000	86,992.30
SERIALS	09/01/2015	86,992.32	5.150%	100.000	86,992.32
SERIALS	03/01/2016	91,530.84	5.150%	100.000	91,530.84
SERIALS	09/01/2016	91,530.85	5.150%	100.000	91,530.85
SERIALS	03/01/2017	96,306.17	5.150%	100.000	96,306.17
SERIALS	09/01/2017	96,306.17	5.150%	100.000	96,306.17
SERIALS	03/01/2018	101,330.62	5.150%	100.000	101,330.62
SERIALS	09/01/2018	101,330.63	5.150%	100.000	101,330.63
SERIALS	03/01/2019	106,617.22	5.150%	100.000	106,617.22
SERIALS	09/01/2019	106,617.22	5.150%	100.000	106,617.22
SERIALS	03/01/2020	112,179.62	5.150%	100.000	112,179.62
SERIALS	09/01/2020	112,179.62	5.150%	100.000	112,179.62
SERIALS	03/01/2021	118,032.23	5.150%	100.000	118,032.23
SERIALS	09/01/2021	118,032.22	5.150%	100.000	118,032.22
SERIALS	03/01/2022	124,190.16	5.150%	100.000	124,190.16
SERIALS	09/01/2022	124,190.17	5.150%	100.000	124,190.17
SERIALS	03/01/2023	130,669.38	5.150%	100.000	130,669.38
SERIALS	09/01/2023	130,669.38	5.150%	100.000	130,669.38
					2,812,689.25

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Certificates of Obligation, Series 2003	09/01/2008	04/09/2003	8.8124
All Refunded Issues	09/01/2008		8.8124